

# GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION MUMBAI-400 020

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**Date: 08.09.2021**

**To**  
**Head Listing Compliance**  
**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400 001**

**Company Code – 517288**

Dear Sir/Ma'am,

**Sub: Disclosure of Voting Results of the 32<sup>nd</sup> Annual General Meeting of the Company held on Tuesday, 7<sup>th</sup> September, 2021 as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report**

The 32<sup>nd</sup> Annual General Meeting ('AGM') of the Company was held on Tuesday, 7<sup>th</sup> September, 2021 at 11.00 A.M. through Video Conferencing/Other Audio Visual Means.

The resolutions nos. 1 to 5 as contained in the Notice of the 32<sup>nd</sup> AGM was approved/ passed by the shareholders with requisite majority. The combined voting result (i.e. result of remote e-voting and e-voting conducted at the AGM) is enclosed herewith as required under Regulation 44(3) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report thereon.

Please take the same on record.

Yours faithfully,  
**For Gujarat Poly Electronics Limited**

**(Pranabh Kapoor)**  
**Company Secretary & Compliance Officer**

## Gujarat Poly Electronics Limited

Voting results pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015								
Date of the AGM			September 7, 2021					
Total number of shareholders on record date			22532					
No. of shareholders present in the meeting either in person or through proxy:			Not Applicable					
No. of shareholders attended the meeting through Video Conferencing:			84					
Promoters and promoter Group:			2					
Public:			82					
Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited financial statements of the Company for the financial year ended 31st March, 2021, including the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss and Cash Flow Statement, for the year ended on that date and reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	5113255	5113255	100.0000	5113255	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5113255</b>	<b>100.0000</b>	<b>5113255</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1460	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3435285	143964	4.1907	140999	2965	97.9405	2.0595
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>143964</b>	<b>4.1907</b>	<b>140999</b>	<b>2965</b>	<b>97.9405</b>	<b>2.0595</b>
<b>Total</b>		<b>8550000</b>	<b>5257219</b>	<b>61.4879</b>	<b>5254254</b>	<b>2965</b>	<b>99.9436</b>	<b>0.0564</b>

## Gujarat Poly Electronics Limited

Resolution Required : (Ordinary)			2 - Re-appointment of Mr. T. R. Kilachand, (DIN: 00006659), who retires by rotation, and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5113255	5113255	100.0000	5113255	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5113255</b>	<b>100.0000</b>	<b>5113255</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1460	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3435285	143964	4.1907	140999	2965	97.9405	2.0595
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>143964</b>	<b>4.1907</b>	<b>140999</b>	<b>2965</b>	<b>97.9405</b>	<b>2.0595</b>
<b>Total</b>		<b>8550000</b>	<b>5257219</b>	<b>61.4879</b>	<b>5254254</b>	<b>2965</b>	<b>99.9436</b>	<b>0.0564</b>

## Gujarat Poly Electronics Limited

Resolution Required: (Special)			3 - Re-appointment of Mr. T. R. Kilachand, (DIN: 00006659), as Whole-Time Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5113255	497103	9.7219	497103	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>497103</b>	<b>9.7219</b>	<b>497103</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1460	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3435285	18435	0.5366	15470	2965	83.9165	16.0835
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18435</b>	<b>0.5366</b>	<b>15470</b>	<b>2965</b>	<b>83.9165</b>	<b>16.0835</b>
<b>Total</b>		<b>8550000</b>	<b>515538</b>	<b>6.0297</b>	<b>512573</b>	<b>2965</b>	<b>99.4249</b>	<b>0.5751</b>

## Gujarat Poly Electronics Limited

Resolution Required : (Special)			4 - To Invest the surplus funds of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5113255	5113255	100.0000	5113255	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5113255</b>	<b>100.0000</b>	<b>5113255</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1460	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3435285	143964	4.1907	140999	2965	97.9405	2.0595
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>143964</b>	<b>4.1907</b>	<b>140999</b>	<b>2965</b>	<b>97.9405</b>	<b>2.0595</b>
<b>Total</b>		<b>8550000</b>	<b>5257219</b>	<b>61.4879</b>	<b>5254254</b>	<b>2965</b>	<b>99.9436</b>	<b>0.0564</b>

## Gujarat Poly Electronics Limited

Resolution Required : (Special)			5 - To Increase Borrowing Limits of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	5113255	5113255	100.0000	5113255	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5113255</b>	<b>100.0000</b>	<b>5113255</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1460	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3435285	143964	4.1907	140999	2965	97.9405	2.0595
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>143964</b>	<b>4.1907</b>	<b>140999</b>	<b>2965</b>	<b>97.9405</b>	<b>2.0595</b>
<b>Total</b>		<b>8550000</b>	<b>5257219</b>	<b>61.4879</b>	<b>5254254</b>	<b>2965</b>	<b>99.9436</b>	<b>0.0564</b>



*Ragini Chokshi & Co.*

Tel. : 022-2283 1120  
022-2283 1134

*Company Secretaries*

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 08/09/2021

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairperson,  
32<sup>nd</sup> Annual General Meeting (AGM)  
of GUJARAT POLY ELECTRONICS LIMITED  
held on Tuesday, September 7, 2021 at 11:00 am

Dear Sir,

**1. Appointment as Scrutinizer:**

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of GUJARAT POLY ELECTRONICS LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 32<sup>nd</sup> Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 on the businesses contained in the Notice of the 32<sup>nd</sup> AGM of the Members of the Company, held on Tuesday, September 7, 2021 at 11:00 am (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').

**2. Our Responsibility**

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 32<sup>nd</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports



generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

### 3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published on August 11, 2021 in The Indian Express (English Edition) Ahmedabad and Financial Express (Gujarati Edition) Ahmedabad, both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely [www.gpelindia.in](http://www.gpelindia.in) and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).
- iii) The Company completed dispatch of Notice of AGM on August 09, 2021 by E-mail to Members who had registered their email addresses with the Company / Depositories.

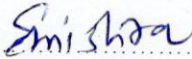
### 4. Cut-off date

Voting rights were reckoned as on Tuesday, August 31, 2021 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

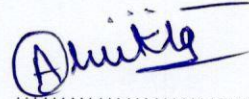
### 5. Remote e-voting process

- i) **Agency:** The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Friday, September 3, 2021 and ended on Monday, September 6, 2021 at 5:00 p.m.

The votes cast were unblocked on September 7, 2021 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.



Name: Shivsahay Mishra



Name: Abhishek Shukla

- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by National Securities Depository Limited (NSDL).

The e-votes cast were unblocked on, September 7, 2021 after 15 minutes of conclusion of proceedings of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of National Securities Depository Limited (NSDL) and relied upon by me as under:





## CONSOLIDATED RESULTS

### ORDINARY BUSINESS:

#### Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited financial statements of the Company for the financial year ended 31st March, 2021, including the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss and Cash Flow Statement, for the year ended on that date and reports of the Board of Directors and Auditors thereon.

#### i) Equity

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	95	5254254	0	0	95	5254254	99.9436%
Dissent	2	2960	1	5	3	2965	0.0564%
Total	97	5257214	1	5	98	5257219	100%

#### ii) Preference

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1	668280	0	0	1	668280	100%
Dissent	0	0	0	0	0	0	0%
Total	1	668280	0	0	1	668280	100%

#### Item No 2: Ordinary Resolution

To appoint a Director in place of Mr. T. R. Kilachand, (DIN 00006659), who retires by rotation, and being eligible, offers himself for re-appointment.

#### i) Equity

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	95	5254254	0	0	95	5254254	99.9436%
Dissent	2	2960	1	5	3	2965	0.0564%
Total	97	5257214	1	5	98	5257219	100%



**ii) Preference**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1	668280	0	0	1	668280	100%
Dissent	0	0	0	0	0	0	0%
Total	1	668280	0	0	1	668280	100%

**SPECIAL BUSINESS:**

**Item No 3: Special Resolution**

To appoint Mr. T. R. Kilachand (DIN: 00006659) as Chairman and whole-time Director to be designated as 'Executive Chairman and Whole Time Director' of the Company, for a period of 3 years w.e.f. 14<sup>th</sup> June, 2021.

**i) Equity**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	89	512573	0	0	89	512573	99.4249%
Dissent	2	2960	1	5	3	2965	0.5751%
Invalid*	6	4741681	0	0	6	4741681	0%
Total Valid votes	91	515533	1	5	92	515538	100%

\*Votes of 6 shareholders holding 4741681 equity shares, being related parties were not considered.

**ii) Preference**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	0	0	0	0	0	0	0%
Dissent	0	0	0	0	0	0	0%
Invalid*	1	668280	0	0	1	668280	0%
Total Valid Votes	0	0	0	0	0	0	0%

\*Votes of a shareholder holding 668280 preference shares, being related party was not considered.

**Item No 4: Special Resolution**

Authorization under Section 186 of Companies Act, 2013 to the Board of Directors of Company to provide any loan, guarantee or provide security to any person or body corporate for an amount not exceeding Rs.15,00,00,000/- (Rupees Fifteen Crores Only).



**i) Equity**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	95	5254254	0	0	95	5254254	99.9436%
Dissent	2	2960	1	5	3	2965	0.0564%
Total	97	5257214	1	5	98	5257219	100%

**ii) Preference**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1	668280	0	0	1	668280	100%
Dissent	0	0	0	0	0	0	0%
Total	1	668280	0	0	1	668280	100%

**Item No 5: Special Resolution**

Authorization under Section 180(1)(c) of Companies At, 2013, to the Board of Directors to borrow money as and when required for an aggregate amount not exceeding a sum of Rs.15,00,00,000/-.

**i) Equity**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	95	5254254	0	0	95	5254254	99.9436%
Dissent	2	2960	1	5	3	2965	0.0564%
Total	97	5257214	1	5	98	5257219	100%

**ii) Preference**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1	668280	0	0	1	668280	100%
Dissent	0	0	0	0	0	0	0%
Total	1	668280	0	0	1	668280	100%



**RESULTS:**

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 32<sup>nd</sup> AGM of the Company i.e. Tuesday, September 7, 2021.

Yours faithfully,  
Thanking You,

Countersigned by  
GUJARAT POLY ELECTRONICS LIMITED

For RAGINI CHOKSHI & COMPANY

Company Secretary



*R. K. Chokshi*

RAGINI CHOKSHI  
(Partner)  
Membership No:2390  
C.P. Number: 1436  
UDIN: F002390C000921616

Place: Mumbai  
Date:

Place: Mumbai  
Date: 08/09/2021